



Annual Report – July 1, 2014 thru June 30, 2015

Our Mission: Southwest Community Ministries is a faith-based organization uniting area churches and other community members to minister to the needs of our neighbors in poverty or crisis.

Year In Review

- Provided utility assistance 1, 292 times
- Assisted 84 people with housing
- Fed 26, 817 People
- Provided 2, 443 people with information and referrals
- Provided Christmas to 450 children through partnership with South Jefferson Baptist Church
- Delivered 10, 471 Meals on Wheels Meals
- Distributed back packs and other school supplies to 407 children
- Filled 223 prescriptions for individuals
- Provided 31 pieces of medical equipment to people

TOTAL SERVICES PROVIDED: 42, 218

Income:

Churches	\$ 51,128
Fundraising	\$ 33,587
Grants	\$ 156,780
Org/Business	\$ 10,007
Individual	\$ 65,024

Total: \$316, 526

Expenses:

Administration	\$33, 150
Fundraising	\$ 5, 188
Programs	\$251, 682
Reserve Fund	\$ 26, 506

Total: \$316, 526

Major In-Kind Gifts Received

- Food: 20,000 lb. from Zachry Industrial
- \$10,000 toward walk-in freezer, anonymous

Major Financial Gifts Received

- Final payment on buildings: Cemex

Board of Directors

Bob Heuglin, Chair
 Jenny Eichhorn, Treasurer
 Joy Horde, Vice Chair
 Carol Lee Severs, Secretary
 Jim Casky
 Charlotte Clements
 Jenny Eichhorn
 Judy Gordon
 Barbara Houchin
 Bob Heuglin
 Rebecca Maddox
 Joyce Purdom
 Dorothy Stencavage
 Rosie Taylor
 Carolyn Walker

Sampling of Strategic Plans for Upcoming Year

- Increase number of clients served
- Increase area church involvement
- Increase business involvement
- Increase volunteer base
- Expand educational classes



STEPHENS & LAWSON

Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Southwest Community Ministries

We have audited the accompanying financial statements of Southwest Community Ministries (a nonprofit organization), which comprise the statement of financial position as of June 30, 2015, and the related statements of activities, activities by department and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Southwest Community Ministries as of June 30, 2015, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Stephens & Lawson CPAs

Stephens and Lawson CPAs

Louisville, KY.

October 7, 2015

SOUTHWEST COMMUNITY MINISTRIES
STATEMENT OF FINANCIAL POSITION
June 30, 2015

ASSETS

CURRENT ASSETS

Cash - Unrestricted	\$	104,410	
Cash - Restricted		1,235	
Donation Receivable		2,015	
Grants Receivable		1,427	
Gift Card Inventory		<u>10,143</u>	
Total Current Assets			\$ 119,230

PROPERTY AND EQUIPMENT

Fixed Assets		343,376	
Accumulated Depreciation		<u>(44,484)</u>	
Net Property and Equipment			<u>298,892</u>

TOTAL ASSETS

\$ 418,122

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts Payable	\$	<u>1,756</u>	
Total Current Liabilities			<u>\$ 1,756</u>

TOTAL LIABILITIES

1,756

NET ASSETS

Unrestricted Net Assets		256,890	
Temporarily Restricted Net Assets		<u>159,476</u>	
Total Net Assets			<u>416,366</u>

TOTAL LIABILITIES AND NET ASSETS

\$ 418,122

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS